

Attn.
Tel Aviv University/Finance Division – Payments Department
P.O.B 39040, Ramat Aviv, Tel Aviv 6139001 / Tel: 972-3-6406760

Regarding: Request to Transfer Funds Directly into a Bank Account

We, the undersigned: _____ Authorized dealer/ID no.: _____
Address and zip code: _____ Phone no.: _____
Email: _____ Fax no.: _____

1. Hereby request that the funds owed to us by Tel Aviv University, from time to time, in accordance with the invoices we submit to you, advance payments or any other sums we are entitled to, be transferred to our account in the following bank:

Account number: _____
Branch number and name: _____
Bank: _____

2. We hereby declare that any of the aforesaid amounts credited to the account will be considered as if actually paid to us by the university on the day on which they were credited to the bank account and as if their receipt were approved with our signature.
3. A transfer to the account, as defined above, constitutes a payment of everything we are owed, and we will hold no allegation and/or demand and/or claim against the University with respect of said transfer and crediting of the account.
4. We hereby provide the University with our permission to ask the bank for any clarification and for the bank to provide such clarifications, whether orally or in writing, with respect to fund transfers and any amounts credited or not credited to the account by the Tel Aviv University.
5. Any inquiry required as a result of any amount credited or not credited to the count and any payment required for such will be borne by us directly in coordination with the Tel Aviv University.
6. We hereby undertake to return to the Tel Aviv University, upon its first request, any amounts, and payments from our account which the University deposited, in their entirety or in part, made in error or violation of any law. We are aware that any delay in the return of such payment will incur interest and linkage differentials from the day the funds were received.
7. We are aware that Tel Aviv University reserves the right to also offer payments in checks, at its sole discretion, instead of transferring funds to our bank account, as aforesaid.
8. This request will be valid until it is cancelled by a written notice provided by us. The cancellation will enter into effect 30 days after said cancellation notice is received by you.
9. We, the parties listed above, do hereby declare and undertake as follows:
 - 9.1 We are the owners of the account specified below [*sic*: above], and we accept all the provisions set forth above.
 - 9.2 We undertake to update you on any change in the names of the owners of the account.
 - 9.3 Should we fail to update you on any such change, resulting in funds being credited to a wrong account and/or body and/or another person, we will be required to return the transferred amount to you with interest and linkage differentials as required by law.

And in witness hereof, we have signed:

Date: _____ Signatory names: _____ Stamp and signature: _____

Attn.
Tel Aviv University

We hereby confirm that on (date) _____, the signatories appearing above on this form are, according to our records, authorized signatories in account no. _____ in our branch, and, according to our records, may bind this account with their signatures.

Bank name: _____ Branch name: _____
Bank branch code: _____ Account number: _____
Date: _____ Bank stamp and signature: _____